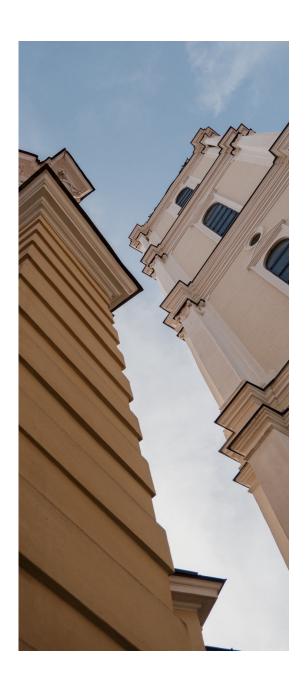


universitetas

Obligation to assess consumer creditworthiness: Lithuanian experience through the lens of the **Supreme Court case law**

Dr. Agnė Selvestravičiūtė-Borowiec



Can you be trusted with tomorrow's money today?



Civil Code

Art. 6.886:

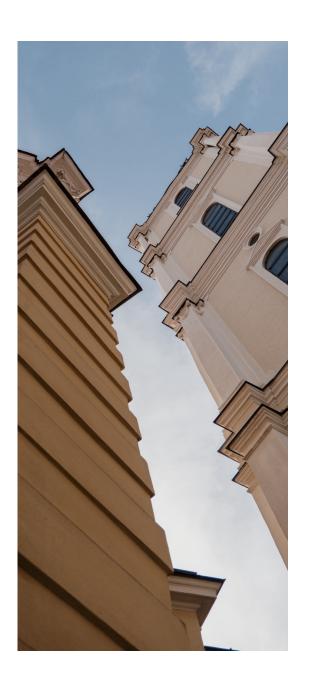
- definition
- a reference to other legal acts
- the establishment of a principle of responsible lending

Law on Consumer Credit

The Bank of Lithuania:

Regulations on the Assessment of Consumer Creditworthiness and on the Responsible Lending

Guidelines on Consumer Credit



The Supreme Court:

Vilniaus universitetas

Goals of the responsible lending principle:

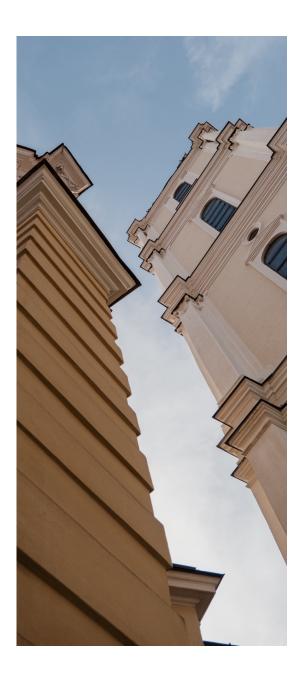
- protective
- deterrent
- social

Obligation to assess creditworthiness:

before the decision regardless of how to grant the credit

the consumer feels

after checking and verifying the information



Where to Check

Vilniaus universitetas

Goals of the responsible lending principle:

- protective
- deterrent
- social

Obligation to assess creditworthiness:

to grant the credit

before the decision regardless of how the consumer feels

after checking and verifying the information