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**Obligation to assess consumer creditworthiness:
Lithuanian experience through the lens of the
Supreme Court case law**

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*Can you be trusted with
tomorrow's money today?*

Legislation



■
Civil Code

Art. 6.886:

- definition
- a reference to other legal acts
- the establishment of a principle of responsible lending

■
Law on Consumer Credit

■
The Bank of Lithuania:

Regulations on the Assessment of Consumer Creditworthiness and on the Responsible Lending Guidelines on Consumer Credit



The Supreme Court:

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Goals of the responsible lending principle:

- protective
- deterrent
- social

Obligation to assess creditworthiness:

before the decision
to grant the credit

regardless of how
the consumer feels

*after checking and
verifying* the
information



Where to Check

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